

Town of Truro – Policy & Procedure Manual

Subject: Tax Reduction or Refund on Buildings Destroyed
Policy Number: P110-003
Approval Date: July 7, 2003
Departments: Finance

PURPOSE

To establish a uniform policy for the reduction or reimbursement of overpaid taxes on properties where buildings are destroyed or partially destroyed by fire, storm or otherwise and the assessment of the property does not reflect that the building has been destroyed or partially destroyed.

POLICY

Where a building(s) situate on a property within the Town of Truro has been destroyed or partially destroyed by fire, storm or otherwise and the assessment of the property does not reflect that the building has been destroyed or partially destroyed, under Section 69A of the Municipal Government Act:

- a) The Town of Truro shall, upon the written request of the taxpayer, request the Director of Assessment to value the property for the purpose of this policy, to assist in the calculation of any reduction or overpayment.
- b) Upon receipt of the report from the Director of Assessment, the Town of Truro shall reduce the amount of taxes on the building(s) by pro-rating the reduction in assessed value over the balance of the taxation year from the date of destruction.
- c) Proof by sworn affidavit will be required that no insurance claim has been or will be made in respect to loss by fire, storm or otherwise for the current tax year. Subsequent years will be dealt with through Assessment Appeal.