

2020-21



BUDGET





TOWN OF TRURO

2019-20 Year in Review

◆ Road Preservation Tax

Treaty Trail (Rachel Marshall to Treaty Connector)
Wade Road (McClure's Mills to Town Line)
McClure's Mills Road (James to Wade)
Polymer Road (Glenwood to 200m south)
Young Street (Empire to the Landfill)
Park Street (Marshland to Town Line)
Martin Crescent (Brooks to End)

◆ Capital Road & Sidewalk Construction

Muir Street
Arlington Street
Faulkner Street
Adelaide Street
Harmony Road
Palmer Street
Arthur Street (King to Willow)
Camden Road (Harmony to Town line)
Marshland Drive (Cemetary to Park)
Robie Street sidewalk (Marshland to Juniper)



TOWN OF TRURO

2019-20 Year in Review

◆ Rath Eastlink Community Centre

Women's World Hockey (delayed till 2021)

Contribution to sky box project

◆ Nova Scotia Music Week

◆ Civic Square

Canada Day Celebration

Pride Festival

Rock the Hub

Embrace Festival



TOWN OF TRURO

Financial Realities

- ◆ Colchester East Hants Public Library
- ◆ Rath Eastlink Community Centre
- ◆ Colchester East Hants Health Authority
- ◆ Civic Square
- ◆ Sewage Treatment Plant
- ◆ Debt

8% of General Operating Budget
Interest and principal total \$2.46 M



TOWN OF TRURO

Financial Realities

◆ Property Assessments

Main Source of Revenue

Residential Assessment Increased by 2% for 2020

Commercial Assessment increased by 3% for 2020



TOWN OF TRURO

2020-21 Capital Budget

- ◆ The proposed general capital budget for 2020-21 is **\$4,559,399**

Highlights

Buildings – upgrades will improve efficiency and reduce the Town's carbon footprint by using cleaner energy sources

Equipment & Vehicles

- Fire
- Police
- Parks, Recreation & Culture
- Transportation & Public Works
- Information Technology

Streets & Sidewalks \$1,293,075



TOWN OF TRURO

2020-21 Operating Budget

- ◆ The proposed general operating budget for 2020-21 is **\$29,453,011**

This represents an increase of 2% over the prior years operating budget.

This increase includes

- 2.5% Wage increase for CUPE members
- 2.5% Wage increase for APA Police members
- 4% Wage increase for IAFF Fire members
- Regional Economic Network (REN) - \$40,300
- Provincial mandatory payments -\$2,853,549

TOWN OF TRURO

2020-21 Operating Budget

Highlights

- ◆ No Rate Increases
 - ◆ Residential rate is unchanged
 - ◆ Commercial rate is unchanged

- ◆ No increases in Sewer Charge
 - ◆ No increase to sewer rate with consumption under 1250 cm
 - ◆ No increase to sewer rate with consumption over 1250 cm





TOWN OF TRURO

2020-21 Operating Budget

Highlights

◆ Road Preservation Tax

- ◆ No increase for residential or commercial properties

◆ Streets

To be determined and posted on the Town web site



TOWN OF TRURO Resolution

◆ **Tax Rates 2020-21**

BE IT RESOLVED that the estimated expenditures of the Town for the period April 1, 2020 to March 31, 2021 be approved and adopted in the amount of \$29,453,011 and after making allowance for estimated revenue in the amount of \$6,170,437 the amount of \$23,282,574 is required from the general taxation of the assessed valuation of \$877,904,900.

◆ **Residential Rate \$1.85/\$100**

BE IT FURTHER RESOLVED that Council authorizes the levying and collection of a rate for the current year of one dollar and eighty-five cents (\$1.85) per \$100.00 of assessment for the residential and resource property that rate being hereinafter called the "Residential Rate");

◆ **Commercial Rate \$4.50/\$100**

BE IT FURTHER RESOLVED that Council authorizes the levying and collection of a rate for the current year of Four dollars and Fifty cents (\$4.50) per \$100.00 of assessment for commercial property (that rate being hereinafter referred to as the "Commercial Rate");

◆ **Road Preservation Tax – Residential Rate \$0.0525**

BE IT FURTHER RESOLVED that the said Council authorizes the levying and collection of a rate for the current year of five and a quarter cent (\$0.0525) per \$100.00 of assessment for residential property (that rate being hereinafter referred to as the "Residential Road Preservation Rate");



TOWN OF TRURO

Resolution (continued)

◆ **Road Preservation Tax –Commercial Rate \$0.0475**

BE IT FURTHER RESOLVED that Council authorizes the levying and collection of a rate for the current year of four- and three-quarter cents (\$0.0475) per \$100.00 of assessment for commercial property (that rate being hereinafter referred to as the "Commercial Road Preservation Rate");

◆ **Sewer Rate \$0.80/cm, under 1250 cubic metres; \$0.17/cm, over 1250 cubic metres**

BE IT FURTHER RESOLVED that Council authorizes the levying and collection of a rate for the current year of eighty cents (\$0.80) per cubic meter of water consumed under 1250 cubic meter per quarterly billing and seventeen cents (\$0.17) per cubic meter of water consumed over 1250 cubic meters per quarterly billing for the current year (that rate being hereafter called the "Sewer Rate");

BE IT FURTHER RESOLVED that the payment of rates and taxes set down for 2020-21, as accepted and approved by Council, shall be required to be made to the Treasurer on or before the Fourth Day of November A.D., 2020.



TOWN OF TRURO

Resolution (continued)

◆ **Interest Rate - 15% per annum**

An additional percentage charge at the rate of Fifteen per cent (15%) per annum shall be and is hereby imposed for the non-payment of such rates and taxes by the Third Day of July, A.D., 2020 on the first instalment and at the same rate for the non-payment of such rates and taxes by the Fourth Day of November, A.D., 2020 on the second instalment, such interest to be added monthly after the due dates above.

◆ **Downtown Truro Partnership Rate**

AND BE IT RESOLVED that Council approve the Downtown Truro Partnership Budget and Area Rate of Forty Two Cents (\$0.42) per \$100.00 of Commercial assessment in the designated area.