



# 2017-18 BUDGET



# 2016-17 Year in Review

- ◆ Herb Peppard Park
- ◆ \$24.6 Million in new development in 2016
  - ◆ Up from 11.6 million in 2015
  - ◆ Includes one 50 unit residential development, 2 major industrial development & 1 major commercial development
- ◆ Grand Opening of the Civic Square and new Library
- ◆ Douglas Street Recreation Centre
  - ◆ Facility upgrades - new roof, HVAC system

# 2016-17 Year in Review

## ◆ Public Works

- ◆ Glenwood Drive
- ◆ Alice Street
- ◆ Hingley Avenue
- ◆ Philip Street
- ◆ William Barnhill Drive
- ◆ Winter Works
- ◆ Civic Block Paving
- ◆ Black Brook Detention Pond

# Financial Realities

## ◆ Capital Infrastructure Commitments

**5.8 Million** ◆ Regional Library Project

**12.5 Million** ◆ Rath Eastlink Community Centre

**4.1 Million** ◆ Colchester East Hants Health Authority

**6.4 Million** ◆ Sewage Treatment Plant

**13.6 Million** ◆ Streets/Sidewalks

**1 Million** ◆ Civic Square

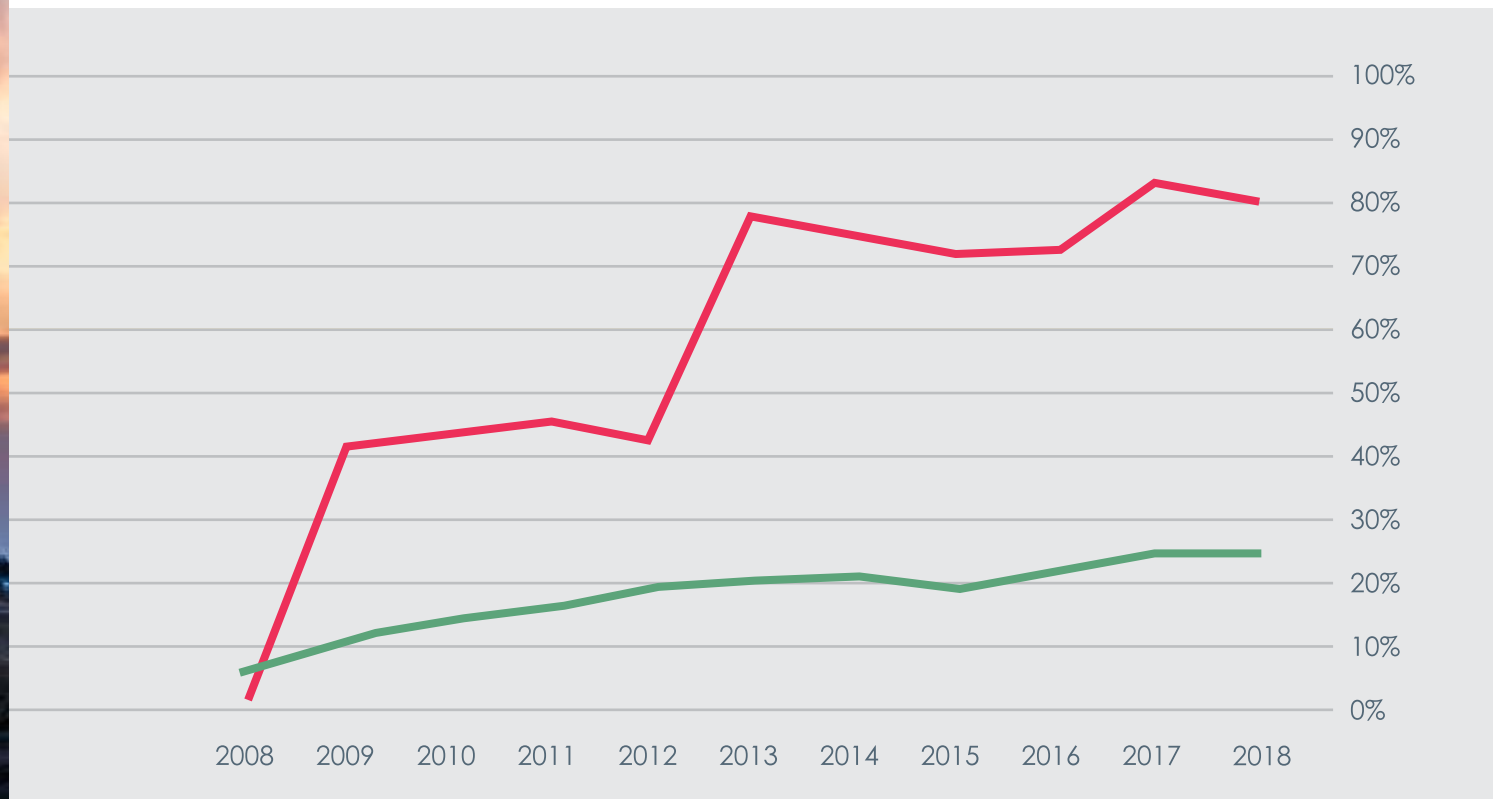
# Financial Realities

## ◆ Property Assessments

- ◆ Main source of revenue
- ◆ Nova Scotia experienced minimal growth in Assessments
- ◆ Town's residential assessments increased by only 0.91%
- ◆ Town's commercial assessments increased by only 0.46%

# Debt VS Property Tax Revenue

Growth in Long Term Debt VS Property Tax Revenue



— Debt  
— Tax Revenue

# 2017-18 Budget Priorities

## ◆ Streets and Paving Projects

- ◆ \$905,045 committed for streets and paving
- ◆ \$100,000 committed to paving in Civic Square

## ◆ Police Building

- ◆ \$16,800 committed to building repairs

## ◆ Equipment & Vehicles

- ◆ \$179,500 committed to PW equipment
- ◆ \$15,000 committed to PRC equipment
- ◆ \$30,000 committed to building Inspection vehicle
- ◆ \$17,000 committed to police vehicle
- ◆ \$56,000 committed to police equipment
- ◆ \$20,000 committed to IT hardware



# 2017-18 Budget Priorities

## ◆ Fire Service

- ◆ Addition of 1 Firefighter

## ◆ Regional

- ◆ \$60,000 committed to Regional Enterprise Network

## ◆ Victoria Park

- ◆ \$100,000 committed to a maintenance shed
- ◆ \$15,000 committed to PRC equipment

## ◆ Lawn Bowling

- ◆ \$30,000 committed to facility repairs

# 2017-18 Budget Priorities

## ◆ Skatepark

- ◆ \$132,920 committed to project completion

## ◆ RECC

- ◆ \$106,400 committed to dehumidification system

GENERAL OPERATING BUDGET

# 2017-18 Proposed Budget

- ◆ Our proposed operating budget for 2017-18 is **\$27,414,115**

This represents a slight increase of 1.7% over prior years operating budget

# 2017-18 Budget Highlights

- ◆ Proposed Rate Increase
  - ◆ \$0.01 for residential
  - ◆ Commercial rate is unchanged
  
- ◆ Sewer Charge
  - ◆ Rate is unchanged

GENERAL OPERATING BUDGET

# Revenue

	2016-17 Budget	2017-18 Budget
Taxes - Property	\$21,160,675	\$21,417,813
Taxes - Sewer	\$664,093	\$725,000
Grants in Lieu of Tax	\$786,713	\$777,853
Services Provided to Other Governments	\$185,986	\$264,822
Sale of Services	\$1,382,415	\$1,146,641
Other Revenue from Own Sources	\$315,500	\$421,316
Downtown Truro Partnership		
Unconditional Transfers from Other Govts	\$1,352,640	\$1,346,600
Conditional Transfers from Other Govts	\$1,032,797	\$1,054,070
<b>TOTAL REVENUE</b>	<b>\$26,880,818</b>	<b>\$27,154,115</b>



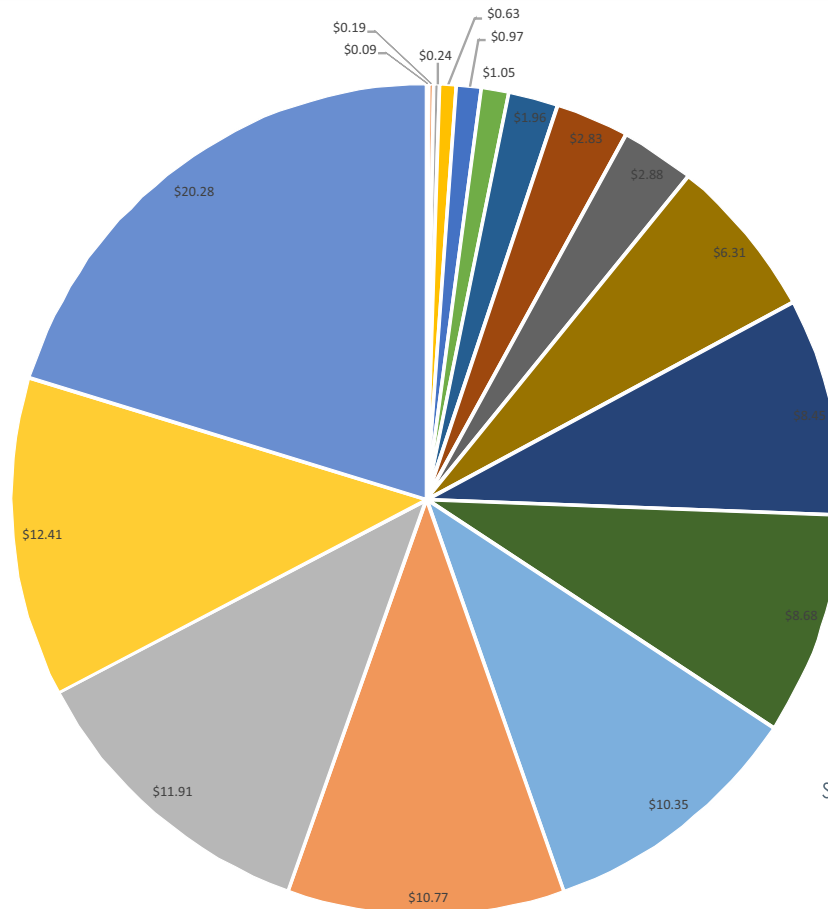
GENERAL OPERATING BUDGET  
**Expenses**

	2016-17 Budget	2017-18 Budget
Animal Control	\$24,000	\$24,000
Industrial Development Society	\$55,000	\$50,000
Emergency Measures	\$55,338	\$66,000
Tree Services	\$187,000	\$170,615
Mayor & Council Expenses	\$271,199	\$261,193
Reserve Funding	\$273,000	\$283,866
Waste Collection Services	\$554,544	\$528,000
Planning & Development	\$749,661	\$762,790
Snow and Ice Control	\$1,000,000	\$775,000
Wastewater Services	\$2,133,290	\$1,699,717
Long Term Debt Financing	\$2,523,064	\$2,481,519
Fire Protection	\$2,458,094	\$2,337,840
School Board, Corrections & Housing	\$2,770,000	\$2,790,333
General Government Services	\$2,730,968	\$2,901,973
Recreation & Culture Services	\$3,014,245	\$3,210,206
Streets & Sidewalks	\$2,566,329	\$3,345,477
Police Protection	\$5,515,087	\$5,465,586
<b>TOTAL EXPENSES</b>	<b>\$26,706,818</b>	<b>\$27,154,115</b>
<b>SURPLUS (DEFICIT)</b>	<b>\$0</b>	<b>\$0</b>

GENERAL OPERATING BUDGET

# Property Tax Payments

## PIE CHART



Animal Control	\$0.09
Industrial Development Society	\$0.19
Emergency Measures	\$0.24
Tree Services	\$0.63
Mayor & Council Expenses	\$0.97
Reserve Funding	\$1.05
Waste Collection Services	\$1.96
Planning & Development	\$2.83
Snow & Ice Control	\$2.88
Wastewater Services	\$6.31
Long Term Debt Financing	\$8.45
Fire Protection	\$8.68
School Board, Corrections & Housing	\$10.35
General Government Services	\$10.77
Recreation & Cultural Services	\$11.91
Streets & Sidewalks	\$12.41
Police Protection	\$20.28

Where does my \$100 Property Tax payment go?

# Difficult Decisions

- ◆ One proposed new firefighter position had to be dropped
- ◆ Vacant public works mechanic position not being filled
- ◆ Summer Constable position not being filled

GENERAL OPERATING BUDGET

# Protected

- ◆ Training and professional development  
(more selective)

# General Capital Budget

## Capital Revenue

### Funding

Other Contributions	\$26,000
Capital Reserves	\$85,952
Operating Reserve	\$163,916
Investment Reserve	\$600,000
Gas Tax Reserve	\$905,045

### Transfer to Reserve (Rebuilding)

General Capital Reserves	\$283,866
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<b>Total Capital Revenue</b>	<b>\$2,064,779</b>
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## Capital Expenditures

### General Government Services

IT Hardware	\$20,000
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### Transportation Services

#### Streets

Robie Street (Ford to Longworth)	\$213,430
South Street (Maple to Douglas)	\$178,875
McLean Street	\$222,940
Upham Drive (Willow to Polymer)	\$220,500
Willow Street (Smith to Prince)	\$44,000
Court Street (Prince to Queen)	\$25,300

<b>Total Roadworks</b>	<b>\$905,045</b>
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# General Capital Budget

## Capital Expenditures Continued...

Civic Block Paving	\$100,000
Skatepark	\$132,920
RECC Dehumidification System	\$106,400
Regional Enterprise Network	\$60,000
Nova Scotia Music Week	\$12,500
Police - Vehicle	\$16,748
Police - Voice Recorder	\$40,000
Police - NAS (In Car Cameras)	\$16,000
Police - Building	\$16,800
Public Works - Equipment	\$179,500
PRC - Equipment	\$15,000
PRC - Lawn Bowling	\$30,000
PRC - Park Maintenance Shed	\$100,000
Planning - Building Inspector Vehicle	\$30,000

**Total Capital Expenditures** **\$1,780,913**

**Net Capital Expenditures** **\$283,866**

Transfers from Operations to Reserves (\$283,866)

**Surplus (Deficit)** **\$0**



# Property Tax and Sewer Charge Resolution

## ◆ Tax Rates 2017-18

BE IT RESOLVED that the Council of the Town of Truro estimates that the sum required for the lawful purposes of the Town for the year 2016-17, after crediting the probable revenue from all sources other than rates for the year and making due allowance for abatement of losses which may occur in the collection of taxes and rates for the current year, which may not be collected or collectible, is the sum of \$21,715,778.

## ◆ Residential Rate \$1.83/\$100

FURTHER RESOLVED that the said Council authorizes the levying and collection of a rate for the current year of One dollar and eighty three cents (\$1.83) on each \$100.00 on the assessed value of the residential and resource property assessed in the Assessment Roll for the current year (that rate being hereinafter called the "Residential Rate");

## ◆ Commercial Rate \$4.48/\$100

FURTHER RESOLVED that the said Council authorizes the levying and collection of a rate for the current year of Four dollars and Forty-Eight cents (\$4.48) on each \$100.00 on the assessed value of commercial property assessed in the Assessment Roll for the current year (that rate being hereinafter referred to as the "Commercial Rate");



# Property Tax and Sewer Charge Resolution

- ◆ Sewer Rate \$0.63/cm, under 1250 cubic metres; \$0.05/cm, over 1250 cubic metres  
FURTHER RESOLVED that the said Council authorizes the levying and collection of a rate for the current year of sixty three cents (\$0.63) on each cubic meter of water consumed under 1250 cubic meter per quarterly billing and five cents (\$0.05) on each cubic meter of water consumed over 1250 cubic meters per quarterly billing for the current year (that rate being hereafter called the "Sewer Rate"); which Council deems sufficient to raise the sum required to defray the expenditures related to sewer operations of the Town for the April 1, 2017 to March 31, 2018 fiscal year and any deficit from the preceding years; FURTHER RESOLVED that the payment of rates and taxes set down in the Rate Roll for 2017-18, A.D., as accepted and approved by the Council, shall be required to be made to the Treasurer on or before the First Day of November A.D., 2017.
- ◆ Interest Rate - 15% per annum  
An additional percentage charge at the rate of Fifteen per cent (15%) per annum shall be and is hereby imposed for the non-payment of such rates and taxes by the Sixth Day of July, A.D., 2017 on the first instalment and at the same rate for the non-payment of such rates and taxes by the First Day of November, A.D., 2017 on the second instalment, such interest to be added monthly after the due dates above.
- ◆ Downtown Truro Partnership Rate  
AND BE IT RESOLVED that Council approve the Downtown Truro Partnership Budget and Area Rate of Forty Cents (\$0.42) per \$100.00 of Real Commercial assessment in the designated area.