



2022-2023 BUDGET





TOWN OF TRURO

2021-22 Year in Review

◆ Road Preservation Tax

Purdy Drive (Abbey – Glenwood)
Harris Avenue (Glenwood – Abbey Ave)
Robie Street (Marshland – Golf Street)

◆ Street, Sidewalk & Curb Construction

Giles Street curb & sidewalk
Kent Albert Street curb & sidewalk
Forrester Street
Schirra Court curb & sidewalk
Young Street including landscaping
North Street
Walker Street
Martha Avenue curb & sidewalk
Ford Street curb & sidewalk
Robie Street curb & sidewalk
Purdy Drive curb



TOWN OF TRURO

Financial Realities

- ◆ Colchester East Hants Public Library
- ◆ Rath Eastlink Community Centre
- ◆ Colchester East Hants Health Authority
- ◆ Colchester WasteWater Treatment Facility
- ◆ Colchester Balefill & Composting Facility
- ◆ Municipal Buildings

Debt servicing is

7% of General Operating Budget
Interest and principal total \$2.29 M

An aerial photograph of a town and river, showing a winding river through a landscape of fields and residential areas. The image is framed by a white border.

TOWN OF TRURO

Financial Realities

◆ Property Assessments

Property taxes are the main source of revenue

Residential Assessment increased by 7.3% for 2022

Commercial Assessment increased by 1.9% for 2022

Grant in lieu Assessments decreased 3.4% for 2022



TOWN OF TRURO

2022-23 Capital Budget

- ◆ The proposed general capital budget for 2022-23 is **\$5,739,071**

Highlights

Recreation facilities

- upgrades to Victoria Park Pool and pool house will allow the outdoor aquatic facility to open for the summer of 2022.
- RECC - capital upgrades required as the facility ages
- TACC grounds revitalization project – the Town has committed \$250,000 in capital funds in addition to \$310,000 already allotted to this project.

Equipment & Vehicles

Fire
Police
Parks, Recreation & Culture
Transportation & Public Works
Information Technology

Streets, Sidewalks and sewer \$2,671,320

A woman with long brown hair, wearing a black blazer over a white shirt, is standing and looking down at a large roll of paper she is holding. She is smiling slightly. Another person with long blonde hair is seated at a desk in front of her, also looking at the paper. On the desk, there is a white coffee cup on a saucer, some papers, and a green folder. The background is a bright, out-of-focus office setting with windows.

TOWN OF TRURO

2022-23 Operating Budget

- ◆ The proposed general operating budget for 2022-23 is **\$31,714,407**

This represents an increase of 5.94% over the prior years operating budget.

The budget includes

- 2.5% wage increase for APA Police members
- 4% wage increase for IAFF Fire members
- 3% for Local 734 CUPE members
- Regional Economic Network (REN) - \$65,450
- Provincial mandatory payments -\$3,026,0750
- Grants including low income tax exemptions - \$386,500



TOWN OF TRURO

2022-23 Operating Budget

Highlights

◆ No Property Tax Rate Increases

- ◆ Residential rate is unchanged
- ◆ Commercial rate is unchanged

◆ No increases in Sewer Charge

- ◆ No increase to sewer rate with consumption under 1250 cm
- ◆ No increase to sewer rate with consumption over 1250 cm

◆ No increase in Road Preservation Tax

- ◆ No increase for residential or commercial properties

◆ Introduction of a Solid Waste Uniform Charge

- ◆ Rate of \$50/year per residential dwelling unit for all dwelling units of three (3) or less.



TOWN OF TRURO Resolution

◆ **Tax Rates 2022-23**

BE IT RESOLVED that the estimated expenditures of the Town for the period April 1, 2022 to March 31, 2023 be approved and adopted in the amount of \$31,714,407 and after making allowance for estimated revenue in the amount of \$7,056,440 the amount of \$24,657,967 is required from the general taxation of the assessed valuation of \$878,564,568.

◆ **Residential Rate \$1.85/\$100**

BE IT FURTHER RESOLVED that Council authorizes the levying and collection of a rate for the current year of one dollar and eighty-five cents (\$1.85) per \$100.00 of assessment for the residential and resource property that rate being hereinafter called the "Residential Rate");

◆ **Commercial Rate \$4.50/\$100**

BE IT FURTHER RESOLVED that Council authorizes the levying and collection of a rate for the current year of Four dollars and Fifty cents (\$4.50) per \$100.00 of assessment for commercial property (that rate being hereinafter referred to as the "Commercial Rate");

◆ **Road Preservation Tax – Residential Rate \$0.0525**

BE IT FURTHER RESOLVED that the said Council authorizes the levying and collection of a rate for the current year of five and a quarter cent (\$0.0525) per \$100.00 of assessment for residential property (that rate being hereinafter referred to as the "Residential Road Preservation Rate");



TOWN OF TRURO

Resolution (continued)

◆ **Road Preservation Tax –Commercial Rate \$0.0475**

BE IT FURTHER RESOLVED that Council authorizes the levying and collection of a rate for the current year of four- and three-quarter cents (\$0.0475) per \$100.00 of assessment for commercial property (that rate being hereinafter referred to as the "Commercial Road Preservation Rate");

◆ **Sewer Rate \$0.80/cm, under 1250 cubic metres; \$0.17/cm, over 1250 cubic metres**

BE IT FURTHER RESOLVED that Council authorizes the levying and collection of a rate for the current year of eighty cents (\$0.80) per cubic meter of water consumed under 1250 cubic meter per quarterly billing and seventeen cents (\$0.17) per cubic meter of water consumed over 1250 cubic meters per quarterly billing for the current year (that rate being hereafter called the "Sewer Rate");

◆ **Solid Waste Uniform Charge**

BE IT FURTHER RESOLVED that Council authorizes the levying and collection of a solid waste uniform charge of \$50.00 per residential dwelling unit be applied as a solid waste charge for all dwelling units of 3 or less.

BE IT FURTHER RESOLVED that the payment of rates and taxes set down for 2022-23, as accepted and approved by Council, shall be required to be made to the Treasurer on or before the thirty first day of October A.D., 2022.



TOWN OF TRURO

Resolution (continued)

◆ **Interest Rate - 15% per annum**

An additional percentage charge at the rate of Fifteen per cent (15%) per annum shall be and is hereby imposed for the non-payment of such rates and taxes by the thirtieth Day of June, A.D., 2022 on the first instalment and at the same rate for the non-payment of such rates and taxes by the thirty first Day of October, A.D., 2022 on the second instalment, such interest to be added monthly after the due dates above.

◆ **Downtown Truro Partnership Rate**

AND BE IT RESOLVED that Council approve the Downtown Truro Partnership Budget and Area Rate of Forty Two Cents (\$0.42) per \$100.00 of Commercial assessment in the designated area.