

**Town of Truro  
Tax Resolution**

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**Tax Rates 2024-2025**

BE IT RESOLVED that the estimated expenditures of the Town of Truro for the period April 1, 2024 to March 31, 2025 be approved and adopted in the amount of \$37,756,285 and after making allowance for estimated revenue in the amount of \$7,722,873 the amount of \$30,033,412 is required from the general taxation of the assessed valuation of \$1,135,118,100.

**Residential Rate \$1.85/\$100**

THEREFORE BE IT RESOLVED that Council authorizes the levying and collection of a rate for the current year of one dollar and eighty-five cents (\$1.85) per \$100.00 of assessment for residential and resource property (that rate being hereinafter called the "Residential Rate");

**Commercial Rate \$4.50/\$100**

BE IT FURTHER RESOLVED that Council authorizes the levying and collection of a rate for the current year of Four dollars and Fifty cents (\$4.50) per \$100.00 of assessment for commercial property (that rate being hereinafter referred to as the "Commercial Rate");

**Road Preservation Tax – Residential Rate \$0.0525/\$100**

BE IT FURTHER RESOLVED that Council authorizes the levying and collection of a rate for the current year of five and a quarter cents (\$0.0525) per \$100.00 of assessment for residential property (that rate being hereinafter referred to as the "Residential Road Preservation Rate");

**Road Preservation Tax –Commercial Rate \$0.0475/\$100**

BE IT FURTHER RESOLVED that Council authorizes the levying and collection of a rate for the current year of four- and three-quarter cents (\$0.0475) per \$100.00 of assessment for commercial property (that rate being hereinafter referred to as the "Commercial Road Preservation Rate");

**Sewer Rate \$0.80/cm, under 1250 cubic metres; \$0.17/cm, over 1250 cubic metres**

BE IT FURTHER RESOLVED that Council authorizes the levying and collection of a rate for the current year of eighty cents (\$0.80) per cubic meter of water consumed under 1250 cubic meter on a quarterly billing and seventeen cents (\$0.17) per cubic meter of water consumed over 1250 cubic meters on a quarterly billing for the current year (that rate being hereafter called the "Sewer Rate");

**Solid Waste Uniform Charge**

BE IT FURTHER RESOLVED that Council authorizes the levying and collection of a solid waste uniform charge of \$50.00 per residential dwelling unit be applied as a solid waste charge for all dwelling units of 3 or less.

BE IT FURTHER RESOLVED that the payment of rates and taxes set down for 2024-25, as accepted and approved by Council, shall be required to be made to the Treasurer on or before the Thirty First Day of October 2024.

**Interest Rate - 15% per annum**

An additional charge at the rate of Fifteen per cent (15%) per annum shall be and is hereby imposed for the non-payment of such rates and taxes by the Thirtieth Day of June, 2024 on the interim bill and at the same rate for the non-payment of such rates and taxes by the Thirty First Day of October, 2024 on the final billing, such interest to be added monthly after the due dates above.

**Downtown Truro Partnership Rate**

FURTHER BE IT RESOLVED that Council approve the Downtown Truro Partnership Budget and Area Rate of Forty Two Cents (\$0.42) per \$100.00 of Commercial assessment to a maximum of \$1,500,000 in the designated area.