

**Town of Truro  
Tax Resolution**

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**Tax Rates 2026-2027**

BE IT RESOLVED that the estimated expenditures of the Town of Truro for the period April 1, 2026 to March 31, 2027 be approved and adopted in the amount of \$43,359,637.

**Residential Rate \$1.85/\$100**

THEREFORE BE IT RESOLVED that Council authorizes the levying and collection of a rate for the current year of one dollar and eighty-five cents (\$1.85) per \$100.00 of assessment for residential and resource property (that rate being hereinafter called the "Residential Rate");

**Commercial Rate \$4.50/\$100**

BE IT FURTHER RESOLVED that Council authorizes the levying and collection of a rate for the current year of Four dollars and Fifty cents (\$4.50) per \$100.00 of assessment for commercial property (that rate being hereinafter referred to as the "Commercial Rate");

**Road Preservation Tax – Residential Rate \$0.05/\$100**

BE IT FURTHER RESOLVED that Council authorizes the levying and collection of a rate for the current year of five cents (\$0.05) per \$100.00 of assessment for residential property (that rate being hereinafter referred to as the "Residential Road Preservation Rate");

**Road Preservation Tax –Commercial Rate \$0.05/\$100**

BE IT FURTHER RESOLVED that Council authorizes the levying and collection of a rate for the current year of five cents (\$0.05) per \$100.00 of assessment for commercial property (that rate being hereinafter referred to as the "Commercial Road Preservation Rate");

**Sewer Rate \$0.85/cm, under 1250 cubic metres; \$0.22/cm, over 1250 cubic metres**

BE IT FURTHER RESOLVED that Council authorizes the levying and collection of a rate for the current year of eighty-five cents (\$0.85) per cubic meter of water consumed under 1250 cubic meter on a quarterly billing and twenty-two cents (\$0.22) per cubic meter of water consumed over 1250 cubic meters on a quarterly billing for the current year (that rate being hereafter called the "Sewer Rate");

**Solid Waste Uniform Charge**

BE IT FURTHER RESOLVED that Council authorizes the levying and collection of a solid waste uniform charge of \$50.00 per residential dwelling unit be applied as a solid waste charge for all dwelling units of 3 or less.

BE IT FURTHER RESOLVED that the payment of rates and taxes set down for 2026-27, as accepted and approved by Council, shall be required to be made to the Treasurer on or before the Thirty First Day of October 2026.

**Interest Rate - 15% per annum**

An additional charge at the rate of Fifteen per cent (15%) per annum shall be and is hereby imposed for the non-payment of such rates and taxes by the Thirtieth Day of June, 2026 on the interim bill and at the same rate for the non-payment of such rates and taxes by the Thirty First Day of October, 2026 on the final billing, such interest to be added monthly after the due dates above.

**Downtown Truro Partnership Rate**

FURTHER BE IT RESOLVED that Council approve the Downtown Truro Partnership Budget and Area Rate of Forty-Two Cents (\$0.42) per \$100.00 of Commercial assessment to a maximum of \$2,000,000 in the designated area.