

# General Capital BUDGET 2023-2024





## GENERAL CAPITAL BUDGET Revenue

<b>Gas Tax Reserve – carryforward</b>	372,875
<b>Gas Tax funding</b>	896,213
<b>Long Term Debt (vehicle purchases)</b>	477,000
<b>Capital reserve</b>	2,984,169
<b>Federal and provincial funding</b>	1,160,473
<b>Trust Funds</b>	60,000
<b>TOTAL CAPITAL FUNDING</b>	<b>5,950,730</b>

# GENERAL CAPITAL BUDGET Expenditures

<b>Public Works</b> - Street Paving, Sidewalks & Curbing	1,694,522
Sewer upgrades	102,336
Traffic Management	580,000
Tandem plow truck	275,000
Sidewalk plow	202,000
Equipment	462,000
Green energy solar project consultant	75,000
<b>Facility Upgrades</b>	
Town owned facilities	300,000
Rath Eastlink Community Center (50%)	45,647
<b>Parks, Recreation &amp; Cultural Services</b>	
Vehicle & Utility Trailer	65,000
TAAC revitalization project	223,752
Fencing for the dog park	15,000
Victoria Park Pool sand filter upgrades	12,000
Railyard washrooms, workshed, new trails	260,000
Ballfield dugouts replaced (1 field)	21,000
Tim Bit Soccer Field barriers	10,000
Stadium upgrades	1,000,000
All terrain vehicle & tractor for Victoria Park	85,000
Generator for Douglas Street Recreation Center	30,473
<b>Information Technology</b> - equipment replacement	90,000
<b>Planning</b> - Vehicle	35,000
<b>Fire</b> Breathing apparatus	40,000
Fire Hose	40,000
Vehicle	45,000
<b>Police</b> Equipment	122,000
Vehicles	<u>120,000</u>
<b>TOTAL CAPITAL</b>	<b>5,950,730</b>



Date	Description	Operating Reserve	Investment Reserve	Capital financed	Gas Tax	Grants	Unallocated Capital Reserve	Road Tax	Money in lieu of Greenspace	J Arch Fraser bandshell	Parasport Grants	Railyard trail	TAAC Grounds fundraising	TAAC project committed
<b>Opening</b>	<b>balance estimated as of March 28, 2023</b>	<b>2,010,081</b>	<b>127,929</b>		<b>372,875</b>		<b>4,837,447</b>	<b>113,531</b>	<b>22,878</b>	<b>17,418</b>	<b>6,904</b>	<b>7,500</b>	<b>908,061</b>	<b>2,991,000</b>
	Land sales, surplus equipment sold						230,000							
<b>Federal</b>	Community Building Fund - Gas tax				1,107,621									
<b>Town</b>	Road preservation tax							523,605						
<b>General</b>	Green solar project consultant						(75,000)							
<b>IT</b>	Security scan IT system						(20,000)							
	New battery backup for Town Hall server room						(40,000)							
	Network drive for Police backup evidence requires increased storage						(30,000)							
<b>Police</b>	Vehicle replace 2015 Chrysler 200 (SUV unmarked)						(35,000)							
	Vehicle buy out one patrol unit leased-2022 Charger						(50,000)							
	Vehicle replace 2016 Equinox (SUV unmarked)						(35,000)							
	Body cameras updated to a supported model						(22,000)							
	TMR radios upgraded to supported model , current radios 12-15 yrs old						(50,000)							
	Firearms upgraded some from 1997 parts are unavailable to repair						(50,000)							
<b>Fire</b>	Breathing apparatus replacement of 4 SCBA units ( NFPA std)						(40,000)							
	Hose replacement carryforward, on order						(20,000)							
	Hose replacement for third truck , this is the last year for replacement						(20,000)							
	Fire inspector vehicle replace 2013 1/2 ton						(45,000)							
<b>Planning</b>	By Law officer vehicle (add'l By Law officer)						(35,000)							
<b>PW &amp; Eng</b>	traffic light upgrades/replacements carryforward						(580,000)							
	1 ton crew cab truck with utility box & power gate replace #11 (2013)						(90,000)							
	5 way v plow for 1 ton truck						(10,000)							
	sewer inspection camera and programming						(150,000)							
	3/4 ton transportation replace truck #14 (2015)						(70,000)							
	6 Ton excavator & trailer for sidewalk work ( contract service now)						(142,000)							
	Replace 2008 tandem plow truck carryforward 22-23 on order			275,000			(275,000)							
	MT5 sidewalk plow with ribbon blower replace trackless #5 1988			202,000			(202,000)							
<b>PW</b>	Streets , sidewalk & Curbing				(1,166,752)		(527,770)	(575,717)						
<b>PW</b>	Sanitary & storm sewer Glenwood Drive				(102,336)									
<b>PRC</b>	Replace 1 set of dugouts at Stadium ballfield						(21,000)							
	Sand filters replaced at pool estimate						(12,000)							
	Accessibility and plant upgrades , Stadium					1,000,000	(1,000,000)							
	Fencing for dog park						(15,000)							
	Ballfield trailer 20-22 ft for mowers						(15,000)							
	Railyard masterplan phase 2 (net of ACOA) skills park,hub cycle trail					130,000	(260,000)							
	TAAC project commitment (190,000+60,000)						(223,752)							
	ATV side by side for Victoria Park, new fleet item						(25,000)							
	1/2 ton 4X4 replace 2007						(50,000)							
	Tractor \$60,000 from Lillian Nelson trust					60,000	(60,000)							
	Timbit soccer field barriers						(10,000)							
	Generator for Douglas Street					30,473	(30,473)							
<b>Facilities</b>	various buildings (roofing, overhead doors, HVAC, entrance repairs)						(300,000)							
<b>RECC</b>	carryforward from 22-23 Zamboni on order						(45,647)							
	Honeywell upgrades		(22,000)											
<b>Closing balances</b>		<b>2,010,081</b>	<b>105,929</b>	<b>477,000</b>	<b>211,408</b>	<b>1,220,473</b>	<b>385,805</b>	<b>61,419</b>	<b>22,878</b>	<b>17,418</b>	<b>6,904</b>	<b>7,500</b>	<b>908,061</b>	<b>2,991,000</b>